



Greenhouse Funding III (RF) Ltd

(Public Company incorporated in the Republic of South Africa under number 2013/210846/06)



Investor Report

31-Oct-2019

Asset Class: Residential Mortgage Backed Securitisation

Main objective of the programme: To source funding in the Debt Capital markets via the issuance of Floating Rate Notes backed by Residential Mortgages.

Transaction Parties:		Provider	Current Rating	Trigger Rating
Programme Manager:	Nedbank CIB Specialised Funding Support	Bank Account Nedbank	Baa3 P-3	Aa2.za or P-2.za
Servicer/ Originator	Nedbank Retail: Home Loans	Swap Counterparty - prime / Jibar: Nedbank	Aa1.za P-1.za	A3.za or P-2.za
Rating Agency:	Moody's Ratings			
Back-up Servicer:	N/A			
Administrator:	Nedbank CIB Specialised Funding Support			
Single Issuance/ Programme	Programme			
Revolving / static securitisation:	Static			
Maximum programme size:	R 2 155 000 000			

Reporting Period:	
Inception Date	17-Apr-15
Determination Date	31-Oct-19
Report date	31-Oct-19
Payment Date	25-Nov-19
Reporting Period / Quarter	18
Reporting Month	54
Interest Period (from)	25-Nov-19
Interest Period (to)	25-Feb-20
Interest Days	92
Reporting Currency	South African Rand

Contact Details:	
Arranger Denzil Bagley Tel: 0112943431 Email: DenzilB@Nedbank.co.za	Servicer Steven Urry Tel: +27114959023 Email: Stevenu@nedbank.co.za



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Outstanding Notes & Subordinated Loans

31-Oct-2019

Note Class	Class A1	Class A2	Class A3	Class B	Class C	Class D
ISIN Code	ZAG000125329	ZAG000125337	ZAG000125345	ZAG000125352	ZAG000125360	ZAG000125378
Initial Tranche Thickness	30,16%	18,56%	31,55%	3,71%	3,02%	4,64%
Legal Final Maturity	25-Feb-42	25-Feb-42	25-Feb-42	25-Feb-42	25-Feb-42	25-Feb-42
Rating [Original // Current]	Withdrawn	Baa1(sf) / Aaa.za(sf)	Baa1(sf) / Aaa.za(sf)	Baa3(sf) / Aaa.za(sf)	Baa3(sf) / Aaa.za(sf)	Unrated
Credit Enhancement %	19,72%	19,72%	19,72%	16,01%	12,99%	8,35%
Initial Notes Aggregate Principal Outstanding Balance	650 000 000	400 000 000	680 000 000	80 000 000	65 000 000	100 000 000
Previously Redeemed	650 000 000	278 445 725	0	0	0	0
Principal Outstanding Balance Beginning of Period	-	121 554 275	680 000 000	80 000 000	65 000 000	100 000 000
Redemptions per Note (25 November 2019)	-	48 728 629				
Principal Outstanding Balance End of Period	-	72 825 646	680 000 000	80 000 000	65 000 000	100 000 000
Current Tranche Thickness	0,00%	6,18%	57,73%	6,79%	5,52%	8,49%
Reference Rate	3 Month Jibar	3 Month Jibar	3 Month Jibar	3 Month Jibar	3 Month Jibar	3 Month Jibar
Interest Margin	1,200%	1,450%	1,550%	2,200%	3,000%	3,500%
Current 3m Jibar Rate (25 November 2019)	6,800%	6,800%	6,800%	6,800%	6,800%	6,800%
Total Rate	8,000%	8,250%	8,350%	9,000%	9,800%	10,300%
Interest Days	92	92	92	92	92	92
Interest Payment Due (25 February 2020)	-	1 514 374	14 311 671	1 814 795	1 605 589	2 596 164
Unpaid Interest	Zero	Zero	Zero	Zero	Zero	Zero

Subordinated loan	1st Loss Sub loan
Credit enhancement available to each noteholder?	Yes
Provider	Nedbank Retail: Home Loans
Initial Subloan Aggregate Principal Outstanding Balance	180 000 000
Credit enhancement committed but not drawn	N/A
Redemptions this period	0
Principal Outstanding Balance End of Period	180 000 000



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Allocation of Priority of Payments Funds

31-Oct-2019

	25 November 2019
Funds available for distribution	82 439 222
Application of Funds	
Senior fees and expenses	-382 548
Note Interest:	-
A1	-
A2	-2 505 340
A3	-14 184 930
Hedge Facility	-110 885
Note Interest:	-
B	-1 798 459
C	-1 590 892
Replenish Liquidity Reserve Account	-
Replenish Interest Reserve Account	-
Replenish Redraw Reserve Account	-
Redemption on A1 notes	-
Redemption on A2 notes	-48 728 629
redemption on A3 notes	-
Redemption on B notes	-
Redemption on C notes	-
Arrears Reserve	-1 186 670
Interest and Fees payable - Class D	-2 572 184
1st lossCredit Enhancement interest & fees due	-9 382 202
Distributable Reserves	-



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Portfolio Information 31-Oct-2019

	At Closing	Current		At Closing	Current
Current Loan Balance:	930 117 184	1 125 301 274	Number of Loans	2 238	3 421
Weighted Average Original LTV:	78,23%	77,53%	Weighted Average Concession (Linked to Prime):	0,46%	0,36%
Weighted Average Current LTV:	70,58%	62,24%	Weighted Average PTI:	18,91%	18,28%
Weighted Average Time to maturity:	15,5 years	12,10 years			
Average Time to maturity:	14,65 years	10,19 years			

Aggregate Outstanding Principal Amount (R Thousand)		Balance	Number
Total Pool at Beginning of ther period	31-Jul-19	1 173 971 975	3 485
Payments		-	-
Scheduled repayments		(38 112 726)	
Unscheduled repayments		(40 450 110)	
Settlements / Foreclosure Proceeds		(25 993 866)	(57)
Non eligible loans removed		(4 290 296)	(7)
Total Collections		(108 846 997)	(64)
Disbursements			
Further Advances		4 120 798	
Withdrawals		22 722 315	
New Loans added during the reporting period		-	
Total Disbursements		26 843 113	-
Interest and Fees			
Interest Charged		27 779 224	
Fees Charged		793 534	
Insurance Charged		4 767 779	
Total Charges		33 340 537	
Other		(7 354)	
Losses realised			
Total Pool at End of Period	31-Oct-19	1 125 301 274	3 421



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Performance Data

31-Oct-2019

Accounts in Arrears:

Arrears Status	Number of Loans	% of Loans	Outstanding Balance	% of Balance
Current	3 262	95,4%	1 064 876 111	94,6%
1-30 days delinquent	85	2,5%	29 998 367	2,7%
31-60 days delinquent	28	0,8%	11 293 755	1,0%
61-90 days delinquent	10	0,3%	4 238 855	0,4%
91-120 days delinquent	6	0,2%	2 397 800	0,21%
121 plus	30	0,9%	12 496 386	1,11%
Total	3 421	100,0%	1 125 301 274	100,0%
Annualised Default Rate, on loans defaulted since issue date 17 April 2015				1,41%

Defaults / Recoveries / Losses/ SIE for the Quarter:

	Number	Rand Value		Number	Rand Value
Defaults as at the end the month	36	14 894 186	Sales in Executions at the end the period	-	-
Cumulative Defaults since closing	153	67 354 315	Cumulative Sales In Execution since closing	-	-
Foreclosures at the end of the period	8	3 863 008	Losses at the end of the period	3	76 126
Cumulative foreclosures since closing	100	40 910 295	Cumulative Losses since closing	49	1 275 541



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Arrears Reserve and PDL

31-Oct-2019

Reference		Current Level	Arrears Reserve Required Amount	Current amount	Unprovided due to Shortage of Funds
		Proportion of loans in default i.e. 90 days plus *			
1	Arrears Reserve	1,21%	1 186 670,42	1 186 670,42	R -

* Arrears Reserve excludes deceased estates

PRINCIPAL DEFICIENCY LEDGER		Current
	Balance on PDL from the Prior Period	-
	Potential Redemption Amount	48 728 629
	Residual Cashflow after payment of or provision for items one to eight	61 866 167
	Principal Deficiency Value	-



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Redraw and Liquidity position

31-Oct-2019

Redraw capacity in the portfolio at the reporting date:

Redraw Limit	At Closing	At Reporting Date	Movement (%)
	17-Apr-15	31-Oct-19	
Max Redraw	2 051 902	2 121 067	3,37%
Min Redraw	-	-	0,00%
Ave. Redraw	69 009	95 511	38,40%
Aggregate Redraw	154 442 715	326 744 784	111,56%

Liquidity and Redraw reseves / facilities

Reserve	At Closing	Reserve Required Amounts	Current Reserves	Breach
Liquidity (2.75% of Outstanding Notes)	51 673 961	27 440 205	27 440 205	N
Redraw (2.25% of Outstanding Notes plus subordinated loans)	48 487 500	48 487 500	48 487 500	N

Portfolio Covenants

31-Oct-2019

#	Reference	Initial Level	Current Level	Breached
1	The proportion of the Principal Balances of the Loan Agreements in the Loan Portfolio concluded by self-employed Borrowers relative to the Principal Balances of all the Loan Agreements in the Loan Portfolio is not more than 10% .	2,15%	1,61%	N
2	The Weighted Average Concession of the Loan Agreements in the Loan Portfolio is not more than 0.2 percentage points more than the Weighted Average Concession of the Loan Agreements in the Initial Loan Portfolio. (0.64%)	0,46%	0,36%	N
3	The Weighted Average LTV Ratio of the Loan Agreements in the Loan Portfolio is not more than 1.0 percentage point more than the Weighted Average LTV Ratio of the Loan Agreements in the Initial Loan Portfolio, each calculated as at the later of the date of origination thereof and the Most Recent Evaluation Date. (71.58%)	70,58%	62,24%	N
4	The Weighted Average PTI Ratio of the Loan Agreements in the Loan Portfolio is not more than 1.0 percentage point more than the Weighted Average PTI Ratio of the Loan Agreements in the Initial Loan Portfolio, each calculated as at the later of the date of origination thereof and the Most Recent Evaluation Date. (19.91%)	18,91%	18,28%	N
5	The proportion of the Principal Balances of the Loan Agreements in the Loan Portfolio in respect of which Properties have been valued using, inter alia, an AVM relative to the Principal Balances of all the Loan Agreements in the Loan Portfolio is not more than 75% ; provided that such AVM must be provided by Lightstone Risk Management or such other entity as may be satisfactorily evaluated by the Rating Agencies.	62,21%	59,88%	N
6	The proportion of the Principal Balances of the Loan Agreements in the Loan Portfolio in respect of which the Properties securing such Loan Agreements are not owner-occupied relative to the Principal Balances of all the Loan Agreements in the Loan Portfolio is not more than 35% . Properties will be assumed not to be owner occupied if two or more Properties are registered in the name of the Borrower at the deeds office. Deeds office verification will be performed on or about the Cut-Off Date in order to qualify for acquisition by the Issuer on the Relevant Issue Date and on or about the Transfer Date in order to qualify for substitution after the Relevant Issue Date.	20,38%	18,05%	N

* Note -The WALTV includes the potential REDRAWS



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Loan Pool Characteristics

31-Oct-2019

Current Balance (Capital Outstanding):

Aggregate Current Balance	1 125 301 274
Average Current Balance	328 939
Min Current Balance	(315 979)
Max Current Balance	1 804 352
Weighted Ave LTV (cur) (Including redraws)	62,24%
Original Balance (Total Bond Registered):	

Aggregate Total Bond	1 904 960 235
Average Total Bond	556 843
Min Total Bond	106 978
Max Total Bond	2 565 000
Weighted Ave LTV (Original) (Including redraws)	77,53%

Number of Accounts (at Closing):	2 238
Number of Accounts (Current):	3 421

Fixed Rate Loans:

Proportion of Fixed Rate loans	1,26%
Threshold allowed to remain unhedged	5,00%
Nominal Value of Hedge Required	-
Nominal Value of Existing Hedge	-
Unhedged Excess exposure	-



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Loan Pool Characteristics

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Distribution of Home Loan Size:

Original Bond (R)	Number of Home Loans				Aggregate Drawn Balance of Home Loans (R)			
	At Closing	At Reporting Date		Increase (Decrease)	At Closing	At Reporting Date		Increase (Decrease)
	#	#	%		Value	Value	%	
<= 100000	71	626	18,30%	555	2 582 984	13 307 764	1,18%	10 724 779
100001 - 200000	362	549	16,05%	187	55 119 602	84 702 281	7,53%	29 582 679
200001 - 300000	392	590	17,25%	198	97 675 990	147 578 236	13,11%	49 902 246
300001 - 400000	410	566	16,54%	156	143 051 845	197 085 111	17,51%	54 033 266
400001 - 500000	374	406	11,87%	32	166 745 483	181 842 694	16,16%	15 097 211
500001 - 600000	228	238	6,96%	10	123 427 206	130 520 725	11,60%	7 093 519
600001 - 700000	152	171	5,00%	19	98 589 839	111 090 528	9,87%	12 500 690
700001 - 800000	87	97	2,84%	10	64 870 249	72 281 679	6,42%	7 411 430
800001 - 900000	54	58	1,70%	4	45 999 973	49 346 216	4,39%	3 346 243
900001 - 1000000	31	46	1,34%	15	29 356 846	43 404 669	3,86%	14 047 822
1000001 - 1100000	17	20	0,58%	3	17 762 668	20 931 961	1,86%	3 169 293
1100001 - 1200000	18	16	0,47%	(2)	20 708 705	18 373 672	1,63%	(2 335 033)
1200001 - 1300000	10	11	0,32%	1	12 644 301	13 633 570	1,21%	989 269
1300001 - 1400000	8	5	0,15%	(3)	10 806 741	6 732 586	0,60%	(4 074 155)
1400001 - 1500000	4	10	0,29%	6	5 713 256	14 474 945	1,29%	8 761 689
1500001 - 1600000	6	4	0,12%	(2)	9 272 746	6 281 875	0,56%	(2 990 872)
1600001 - 1700000	7	3	0,09%	(4)	11 562 810	4 889 060	0,43%	(6 673 750)
1700001 - 1800000	1	4	0,12%	3	1 754 521	7 019 351	0,62%	5 264 830
1800001 - 1900000	2	1	0,03%	(1)	3 679 944	1 804 352	0,16%	(1 875 593)
1900001 - 2000000	-	-	0,00%	-	-	-	0,00%	-
> 2000000	4	-	0,00%	(4)	8 791 473	-	0,00%	(8 791 473)
Totals	2 238	3 421	100%	1 183	930 117 184	1 125 301 274	100%	195 184 090



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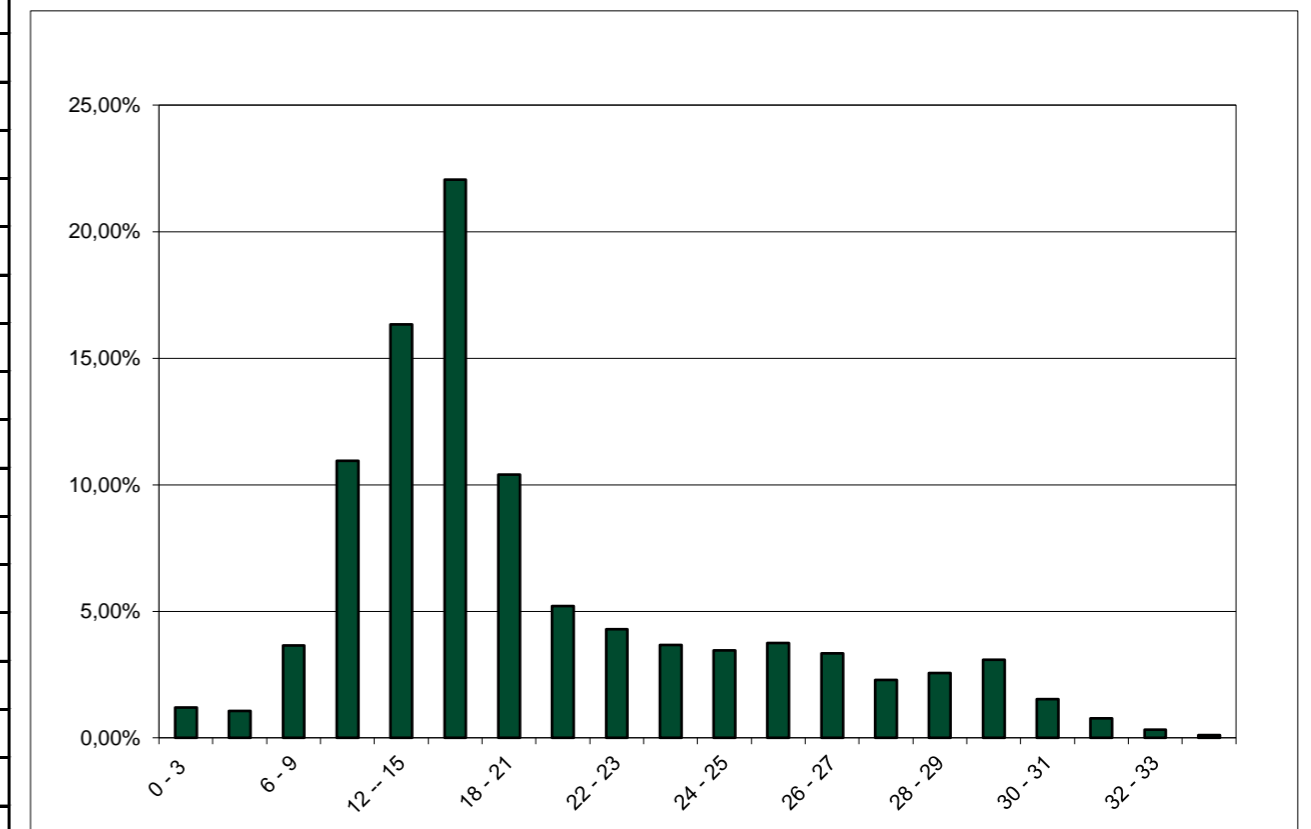


Loan Pool Characteristics

31-Oct-2019

Payment to Income:

PTI (%)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 3	40	1,17%	13 397 513	1,19%
3 - 6	55	1,61%	11 922 456	1,06%
6 - 9	139	4,06%	40 954 094	3,64%
9 - 12	393	11,49%	123 206 739	10,95%
12 -- 15	536	15,67%	183 699 830	16,32%
15 - 18	695	20,32%	248 236 445	22,06%
18 - 21	338	9,88%	117 111 603	10,41%
21 - 22	165	4,82%	58 660 148	5,21%
22 - 23	151	4,41%	48 238 014	4,29%
23 - 24	125	3,65%	41 223 648	3,66%
24 - 25	124	3,62%	38 906 814	3,46%
25 - 26	129	3,77%	42 180 998	3,75%
26 - 27	120	3,51%	37 624 657	3,34%
27 - 28	90	2,63%	25 780 423	2,29%
28 - 29	91	2,66%	28 877 486	2,57%
29 - 30	114	3,33%	34 632 241	3,08%
30 - 31	68	1,99%	17 080 476	1,52%
31 - 32	29	0,85%	8 712 020	0,77%
32 - 33	16	0,47%	3 646 264	0,32%
> 33	3	0,09%	1 209 404	0,11%
Totals	3 421	100%	1 125 301 274	100%

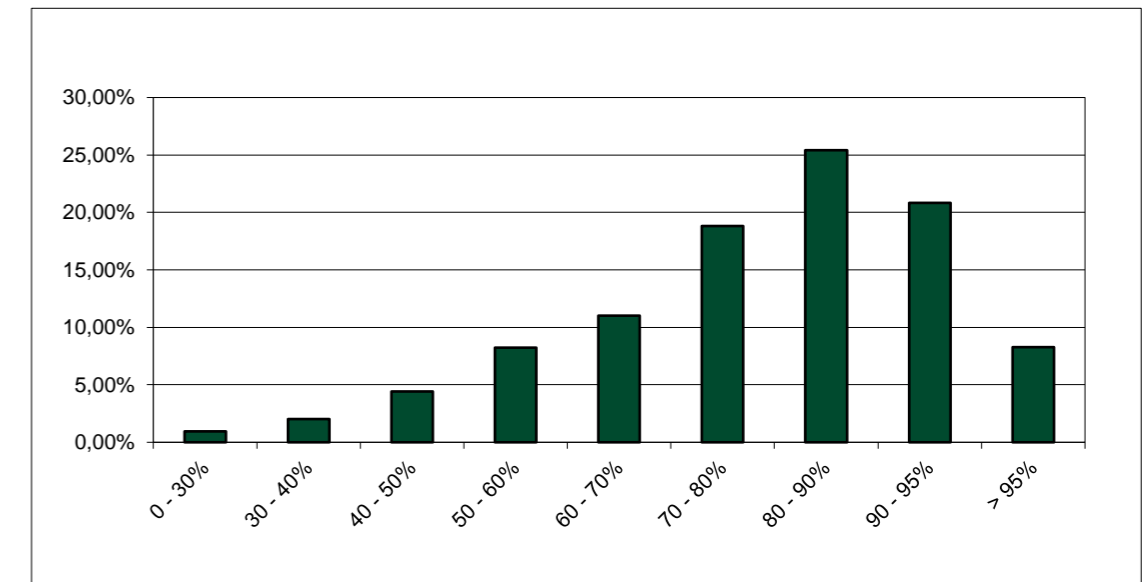


Loan Pool Characteristics

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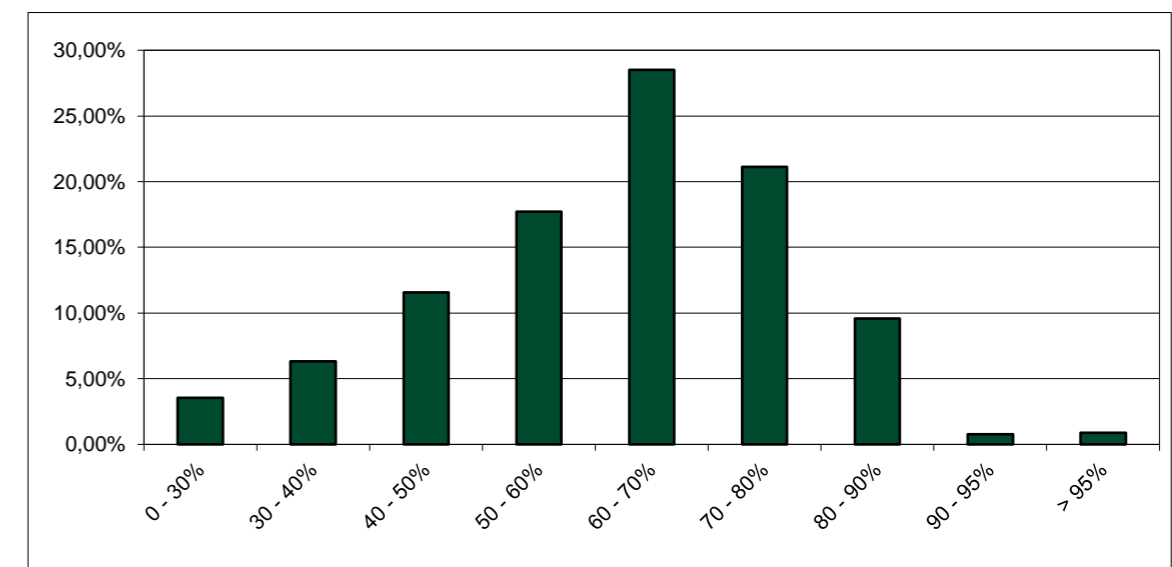
Original Loan To Value Ratio :

LTV (%)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 30%	64	1,87%	10 713 348	0,95%
30 - 40%	115	3,36%	22 895 089	2,03%
40 - 50%	194	5,67%	49 530 652	4,40%
50 - 60%	304	8,89%	92 849 520	8,25%
60 - 70%	357	10,44%	124 066 241	11,03%
70 - 80%	550	16,08%	211 633 106	18,81%
80 - 90%	753	22,01%	286 118 608	25,43%
90 - 95%	701	20,49%	234 503 182	20,84%
> 95%	383	11,20%	92 991 527	8,26%
Totals	3 421	100%	1 125 301 274	100%



Current Loan To Value Ratio: (LTV's calculated includes potential redraws)

LTV (%)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 30%	298	8,71%	39 871 104	3,54%
30 - 40%	308	9,00%	71 159 856	6,32%
40 - 50%	451	13,18%	130 000 218	11,55%
50 - 60%	597	17,45%	199 316 198	17,71%
60 - 70%	939	27,45%	320 815 840	28,51%
70 - 80%	551	16,11%	237 754 113	21,13%
80 - 90%	227	6,64%	107 783 142	9,58%
90 - 95%	21	0,61%	8 618 349	0,77%
> 95%	29	0,85%	9 982 454	0,89%
Totals	3 421	100%	1 125 301 274	100%

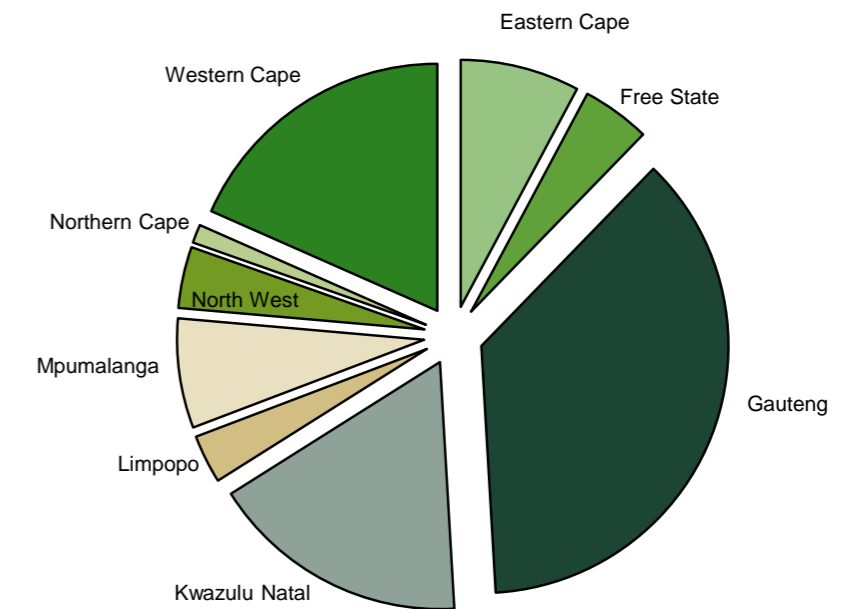


Loan Pool Characteristics

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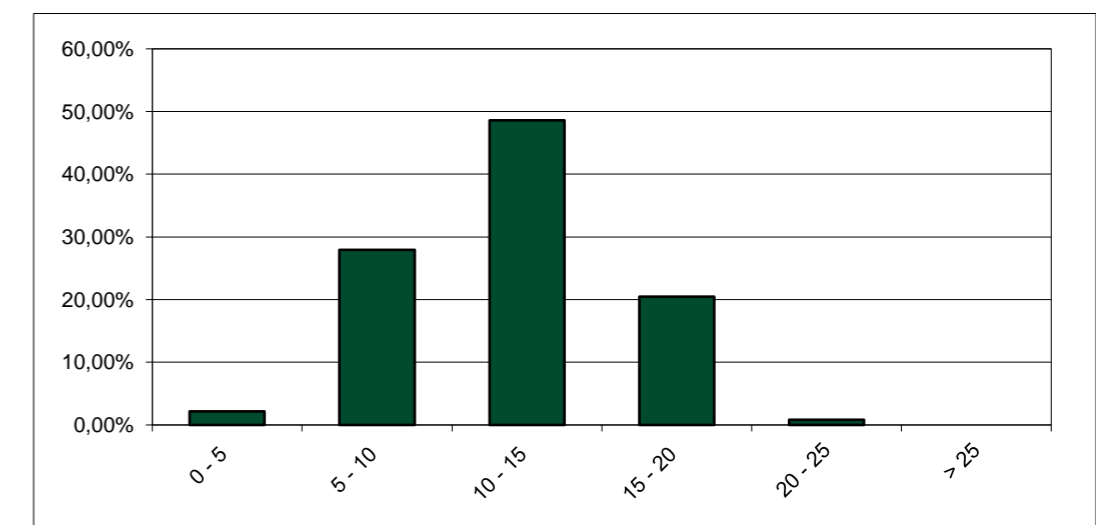
Geographical Split by Province:

Region	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
Eastern Cape	280	8,18%	87 768 294	7,80%
Free State	181	5,29%	50 202 382	4,46%
Gauteng	1 246	36,42%	414 238 049	36,81%
Kwazulu Natal	576	16,84%	191 040 288	16,98%
Limpopo	122	3,57%	35 669 402	3,17%
Mpumalanga	243	7,10%	80 652 130	7,17%
North West	142	4,15%	45 189 980	4,02%
Northern Cape	32	0,94%	13 613 228	1,21%
Western Cape	599	17,51%	206 927 519	18,39%
NO Data	-	0,00%	-	0,00%
Totals	3 421	100%	1 125 301 274	100%



Remaining Loan Maturity:

Number of years to maturity	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 5	240	7,02%	24 697 421	2,19%
5 - 10	1 312	38,35%	314 051 405	27,91%
10 - 15	1 405	41,07%	546 821 895	48,59%
15 - 20	448	13,10%	230 629 337	20,49%
20 - 25	16	0,47%	9 101 216	0,81%
> 25	-	0,00%	-	0,00%
Totals	3 421	100%	1 125 301 274	100%

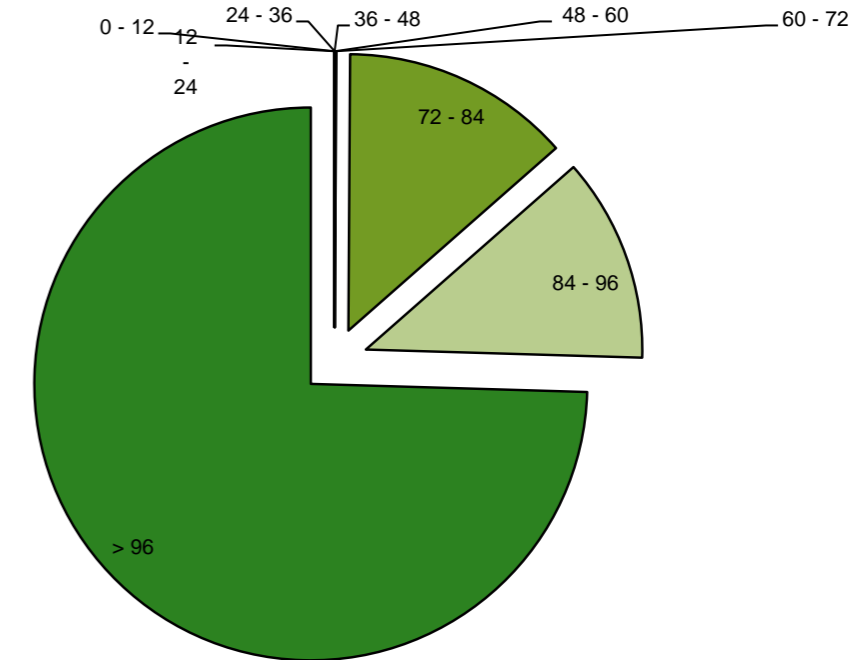


Loan Pool Characteristics

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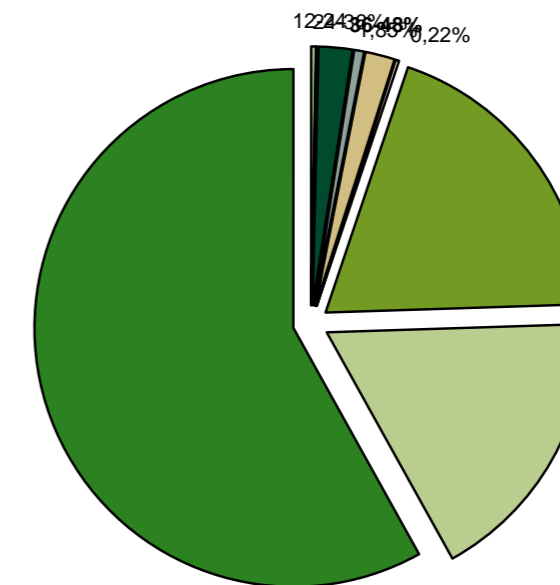
Seasoning since inception: (time period the loan has been on Nedbanks books)

Weighted Average Seasoning Since Inception					88
Number of Months	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)	
0 - 12	-	0,00%	-	0,00%	
12 - 24	-	0,00%	-	0,00%	
24 - 36	-	0,00%	-	0,00%	
36 - 48	-	0,00%	-	0,00%	
48 - 60	-	0,00%	-	0,00%	
60 - 72	1	0,03%	1 121 659	0,10%	
72 - 84	309	9,03%	151 020 873	13,42%	
84 - 96	319	9,32%	134 448 588	11,95%	
> 96	2 792	81,61%	838 710 154	74,53%	
Totals	3 421	100%	1 125 301 274	100%	



Seasoning since registration: (time period since most recent registration)

Weighted Average Seasoning Since Registration					61
Number of Months	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)	
0 - 12	7	0,20%	3 373 167	0,30%	
12 - 24	2	0,06%	748 606	0,07%	
24 - 36	32	0,94%	23 787 387	2,11%	
36 - 48	13	0,38%	6 945 473	0,62%	
48 - 60	38	1,11%	20 774 415	1,85%	
60 - 72	4	0,12%	2 448 447	0,22%	
72 - 84	483	14,12%	217 531 073	19,33%	
84 - 96	485	14,18%	196 270 187	17,44%	
> 96	2 357	68,90%	653 422 519	58,07%	
Totals	3 421	100%	1 125 301 274	100%	

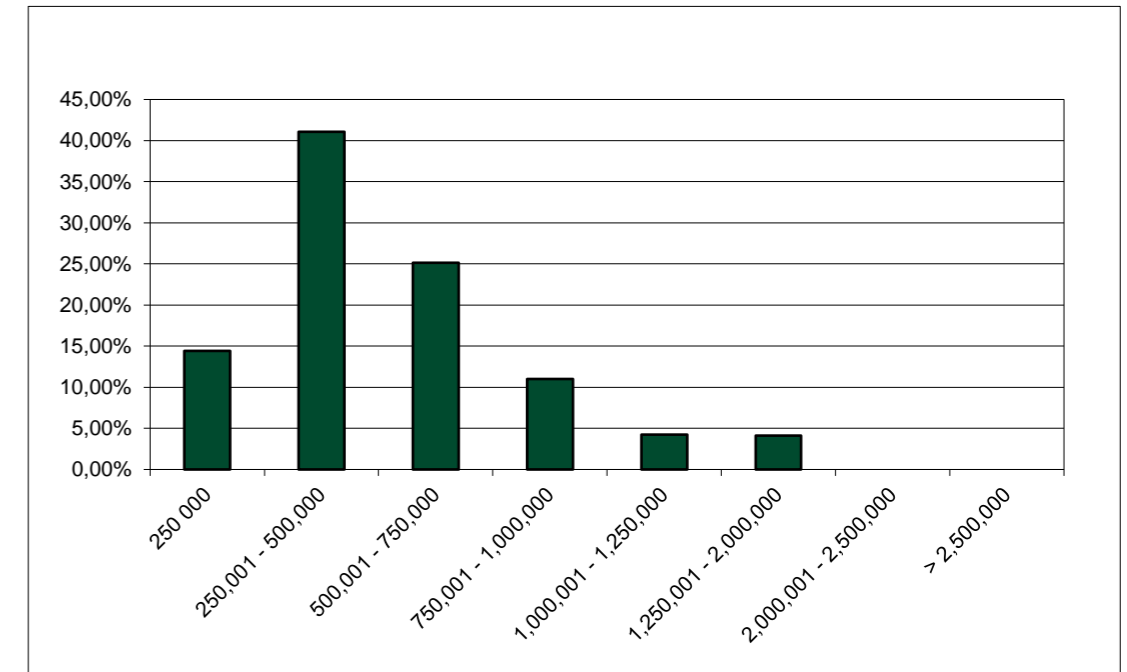


Loan Pool Characteristics

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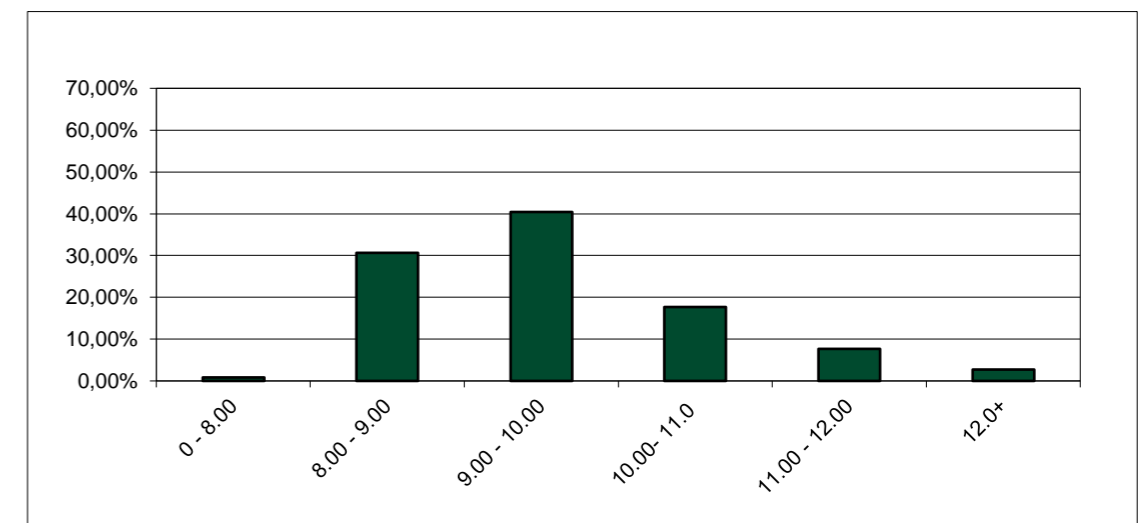
Outstanding Balance:

Home Loan (R)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
250 000	1 462	42,74%	162 162 436	14,41%
250,001 - 500,000	1 275	37,27%	462 353 649	41,09%
500,001 - 750,000	466	13,62%	282 877 716	25,14%
750,001 - 1,000,000	144	4,21%	123 766 100	11,00%
1,000,001 - 1,250,000	43	1,26%	47 814 877	4,25%
1,250,001 - 2,000,000	31	0,91%	46 326 495	4,12%
2,000,001 - 2,500,000	-	0,00%	-	0,00%
> 2,500,000	-	0,00%	-	0,00%
Totals	3 421	100%	1 125 301 274	100%



Interest Rate Distribution (Prime = 10.25%):

Rate Charged (%)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 8.00	20	0,58%	8 772 241	0,78%
8.00 - 9.00	1 078	31,51%	345 441 042	30,70%
9.00 - 10.00	1 328	38,82%	455 227 746	40,45%
10.00- 11.0	618	18,06%	198 892 023	17,67%
11.00 - 12.00	268	7,83%	86 227 847	7,66%
12.0+	109	3,19%	30 740 375	2,73%
Totals	3 421	100%	1 125 301 274	100%

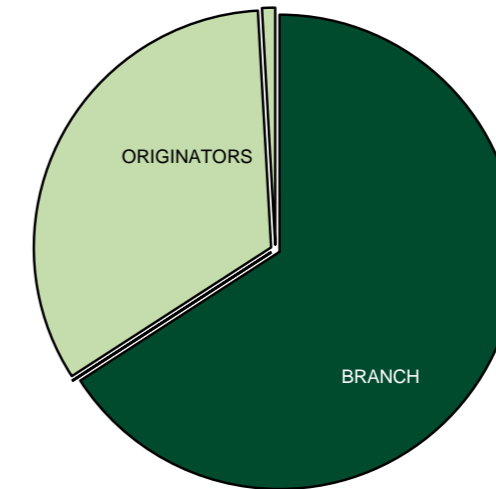


Loan Pool Characteristics

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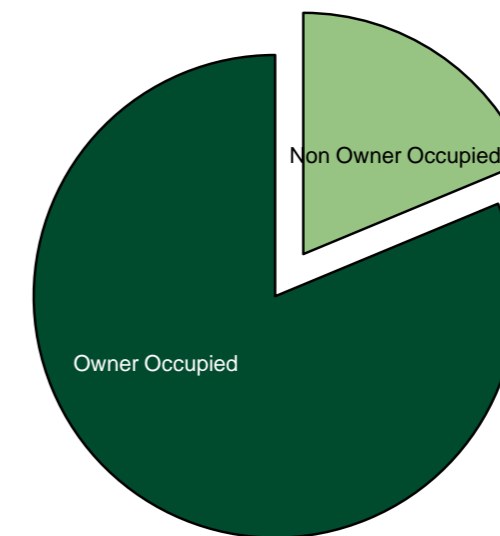
Loan Originator Channel:

Channel	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
BRANCH	2 123	62,06%	741 218 230	65,87%
BUSINESS DIRECT	-	0,00%	-	0,00%
CONSULTANT	-	0,00%	-	0,00%
ELECTRONIC BANKING	-	0,00%	-	0,00%
HOMELOANS DIRECT	-	0,00%	-	0,00%
INTERMEDIARY	-	0,00%	-	0,00%
ORIGINATORS	1 270	37,12%	374 061 587	33,24%
No Data	28	0,82%	10 021 457	0,89%
Totals	3 421	100%	1 125 301 274	100%



Owner Occupancy Type:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
Non Owner Occupied	690	20,17%	205 671 462	18,28%
Owner Occupied	2 641	77,20%	892 395 983	79,30%
No Data	90	2,63%	27 233 829	2,42%
Totals	3 421	100%	1 125 301 274	100%

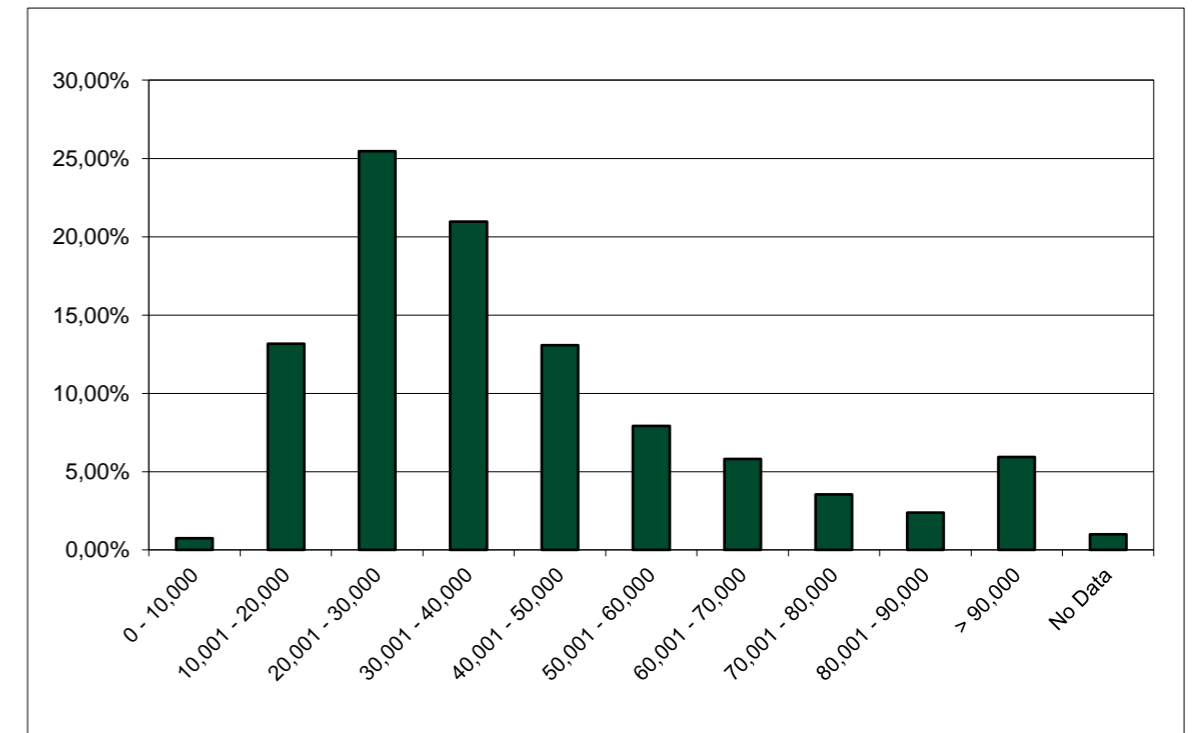


Loan Pool Characteristics

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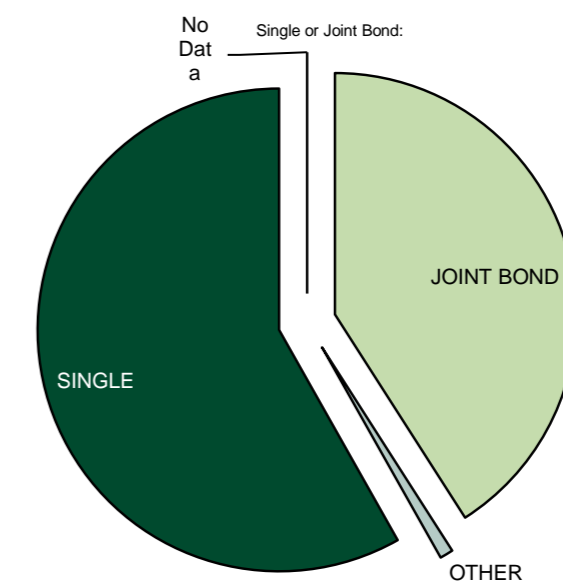
Borrower's Income:

Income bracket	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 10,000	89	2,60%	8 450 050	0,75%
10,001 - 20,000	752	21,98%	148 049 250	13,16%
20,001 - 30,000	1 022	29,87%	286 562 165	25,47%
30,001 - 40,000	665	19,44%	235 971 393	20,97%
40,001 - 50,000	362	10,58%	147 233 232	13,08%
50,001 - 60,000	192	5,61%	89 108 195	7,92%
60,001 - 70,000	124	3,62%	65 322 650	5,80%
70,001 - 80,000	67	1,96%	39 890 261	3,54%
80,001 - 90,000	39	1,14%	26 731 199	2,38%
> 90,000	90	2,63%	66 650 456	5,92%
No Data	19	0,56%	11 332 423	1,01%
Totals	3 421	100%	1 125 301 274	100%



Single or Joint Bond:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
JOINT BOND	1 388	40,57%	460 653 389	40,94%
OTHER	30	0,88%	10 021 407	0,89%
SINGLE	2 003	58,55%	654 626 478	58,17%
No Data	-	0,00%	-	0,00%
Totals	3 421	100%	1 125 301 274	100%

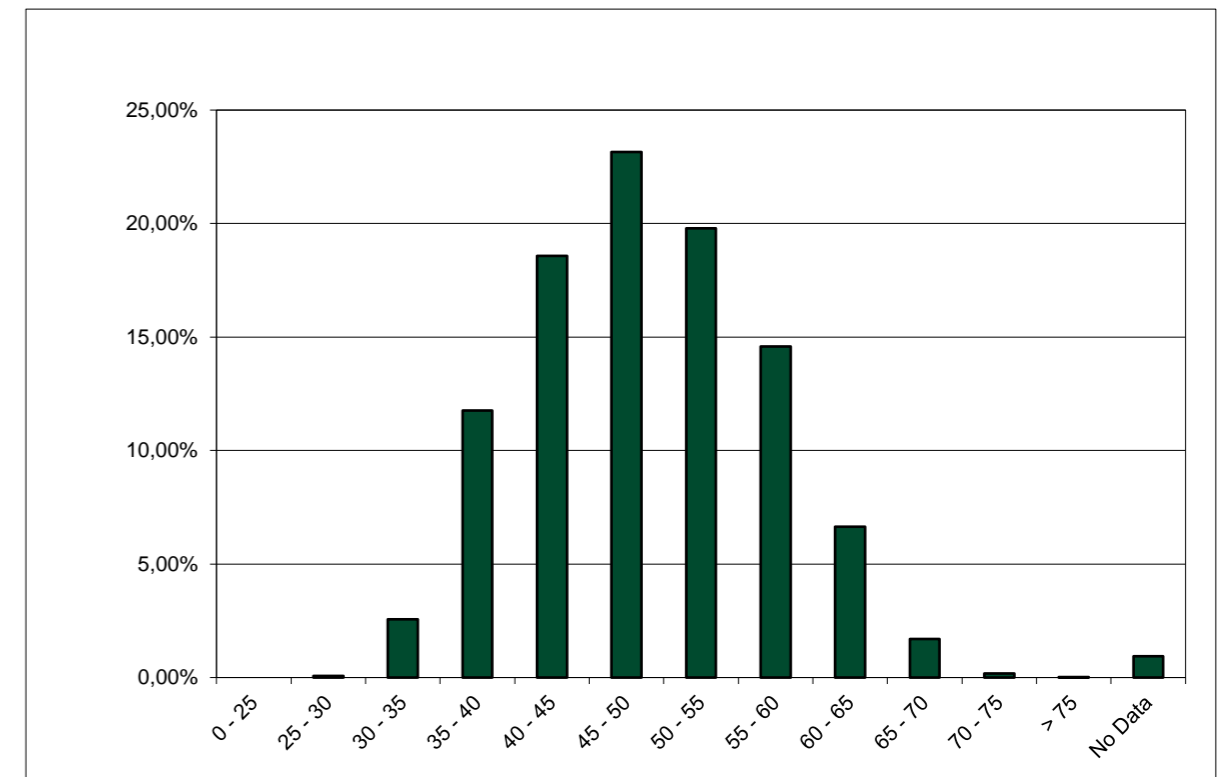


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Borrower's Age:

Age bracket	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 25	-	0,00%	-	0,00%
25 - 30	2	0,06%	857 545	0,08%
30 - 35	80	2,34%	28 869 754	2,57%
35 - 40	342	10,00%	132 267 674	11,75%
40 - 45	540	15,78%	208 995 386	18,57%
45 - 50	746	21,81%	260 626 008	23,16%
50 - 55	675	19,73%	222 825 390	19,80%
55 - 60	567	16,57%	164 093 412	14,58%
60 - 65	320	9,35%	74 892 827	6,66%
65 - 70	97	2,84%	19 073 431	1,69%
70 - 75	19	0,56%	2 104 694	0,19%
> 75	2	0,06%	144 845	0,01%
No Data	31	0,91%	10 550 310	0,94%
Totals	3 421	100%	1 125 301 274	100%



Owner Employment Status:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
Formally Employed	3 331	97,37%	1 096 464 659	97,44%
Self Employed	90	2,63%	28 836 615	2,56%
Totals	3 421	100%	1 125 301 274	100%





Greenhouse Funding III (RF) Ltd

(Public Company incorporated in the Republic of South Africa under number 2013/210846/06)



Loan Pool Characteristics

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Property Valuation Method:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
Desktop	2 024	59,16%	673 410 224	59,84%
Physical	1 295	37,85%	419 771 737	37,30%
No Data	102	2,98%	32 119 312	2,85%
Totals	3 421	100%	1 125 301 274	100%

